



United Rentals  
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UnitedRentals.com

## Testimony before the Senate Budget & Taxation Committee

### Briefing on SB 724

March 9, 2022

Dear Chair Guzzone, Vice-Chair Rosapepe and Members of the Senate Budget & Taxation Committee:

Thank you for the opportunity to testify before you regarding SB 724. My name is Ed Noonan and I am the Director of Government Affairs for United Rentals. We are an equipment rental business with a significant presence in the state.

We support SB724 and believe that the technical corrections recommended in the bill follow sound tax policy. Specifically, the bill provides an exemption from the rental gross receipts tax for governments and government agencies. It doesn't make a lot of sense to have local governments pay a tax and then have it go right back to them. The bill also removes an onerous true-up process that is administratively burdensome for both taxpayers and Counties.

With the changes proposed here, Maryland will follow several other states with similar statutes. Those states include Colorado, Indiana, North Carolina, Oregon, South Carolina, Virginia, Washington, and Wyoming.

We urge your support in passing this important piece of legislation and I am available to answer any questions.

Respectively Submitted:

A handwritten signature in black ink, appearing to read "Ed Noonan", followed by a horizontal line.

Edward Noonan  
Director – Government Affairs  
United Rentals, Inc.