

SB 516

Equitable and Inclusive Transit-Oriented Development Enhancement Act

County Position: SUPPORT

Date: February 16, 2022 Committee: Budget and Taxation

Frederick County Executive Jan Gardner urges your **SUPPORT** for Senate Bill 516 – Equitable and Inclusive Transit-Oriented Development Enhancement Act.

Dependable and varied transit options connect our residents to jobs and resources and are integral to accessing opportunity. Successful transit-oriented communities support our region's goals of equity, sustainability, livability and prosperity.

County Executive Gardner supports the provisions in the proposed legislation that:

- Establishes the Transit-Oriented Development Capital Grant and Revolving Loan Fund to promote equitable, inclusive transit-oriented development across the state and requires an annual appropriation in the Governor's budget to establish the fund;
- Provides local governments with funding to support transit infrastructure and improvements in a way that will result in increased utilization;
- Extends the More Jobs for Marylanders Program which allows businesses in transitoriented communities to continue to benefit from state tax incentives in a way that supports the development and growth of these communities; and
- Supports development of transit-oriented communities, resulting in public transit that is
 more accessible, affordable, and widely available and communities that are more livable,
 sustainable and prosperous.

Frederick County Executive Gardner urges favorable **SUPPORT** for Senate Bill 516.