

February 23, 2022

The Honorable CT. Wilson  
House Economic Matters Committee  
House Office Building, Room 231,  
6 Bladen St., Annapolis, MD, 21401

**RE: HB 852 Corporations and Associations – Annual Reports – Filing Fees**

Dear Chairman Wilson:

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding **HB 852 Corporations and Associations – Annual Reports – Filing Fees**. MBIA **Supports** the Act in its current version.

This bill would alter the filing fees associated with the filing of annual reports and bringing them in line with the cost of electronic filing. MBIA respectfully supports this measure. The electronic filing of annual reports is both good for the environment in the sense that it requires the use of less paper and makes the whole process of filing and reviewing annual reports much more efficient. The cost to file should be reflective of these savings and MBIA supports the reduction of filing fees in order to incentivize this behavior and reduce costs both for the Department of Assessments and Taxation and private entities that file the reports.

For these reasons, MBIA respectfully requests the Committee give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or [lgraf@marylandbuilders.org](mailto:lgraf@marylandbuilders.org).

cc: Members of the House Economic Matters Committee