

SENATE BILL 628- FOR REFERENCE FAVORABLE



Medical Cannabis Grower and Processor Stage One Preapproved Entities: Equity Interest Held by Disadvantaged and African American Owners

Note: Disadvantaged Equity Applicant is defined as a person who (1) is African American, American Indian/Native American, Asian, Hispanic and/or a Woman, and (2) has a personal net worth of \$1.713 million or less, or is an owner of an MDOT-certified MBE.

The following was prepared in response to a request for information from the Legislative Black Caucus of Maryland.

Majority African American Ownership:

- 2 out of 3 growers
- 7 out of 8 processors

Growers

Viola Maryland, Inc.

Disadvantaged Equity Applicant: 55.9% African American Ownership: 100%

Herbiculture Cultivation, Inc.

Disadvantaged Equity Applicant: 100% African American Ownership: 0%

MAS Alliance, LLC

Disadvantaged Equity Applicant: 54.12% African American Ownership: 70.02%

Processors

Herbiculture Manufacturing, Inc.

Disadvantaged Equity Applicant: 100% African American Ownership: 0%

P-2040 - Organic Remedies MD, LLC

Disadvantaged Equity Applicant: 54% African American Ownership: 54%

P-2076 - Bouquet Labs, LLC

Disadvantaged Equity Applicant: 77.75% African American Ownership: 57.75%

P-2025 - Element MD, LLC

Disadvantaged Equity Applicant: 51% African American Ownership: 95.25%

P-2029 - AHI Group, LLC

Disadvantaged Equity Applicant: 59% African American Ownership: 51%

P-2072 - Ceres Naturals, LLC

Disadvantaged Equity Applicant: 99% African American Ownership: 98.5%

P-2093 - Marileaves Extractions, LLC

Disadvantaged Equity Applicant: 88.5% African American Ownership: 99.25%

P-2028 - Greener Good, LLC

Disadvantaged Equity Applicant: 66.67% African American Ownership: 66.67%