



March 31, 2022

112 West Street Annapolis, MD 21401

Support – House Bill 1250 House Bill 1250 Task Force to Study Solar Energy Incentives

Potomac Electric Power Company (Pepco) and Delmarva Power & Light Company (Delmarva Power) support with amendments House Bill 1250 Maryland Solar Investment Tax Credit and Task Force to Study Solar Energy Incentives. House Bill 1250 creates a task force to study solar energy incentives, which include grant programs, tax credits, solar renewable energy credits and other financial incentives.

Pepco and Delmarva Power are committed to powering a cleaner and brighter future for our customers and communities. Our customers have more choices than ever before in receiving reliable, clean, affordable and innovative energy products, and we are committed to driving that progress. As part of our commitment, we support solar as an opportunity for customers to benefit from clean energy. House Bill 1250 creates a task force to further study solar incentives for customers that now includes representation for electric companies. Pepco and Delmarva Power look forward to discussions around how the solar alternative compliance fee is calculated, how various incentive programs help the state achieve its RPS goals, and the market relationship to the value of solar renewable energy credits (REC's).

For the above reasons Pepco and Delmarva Power respectfully request a favorable report on House Bill 1250.

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