## CAMBRIDGE WATERFRONT DEVELOPMENT, INC.

POST OFFICE BOX 1144 CAMBRIDGE, MARYLAND 21613

Senate Judicial Proceedings Committee

**Testimony in Support - Senate Bill 18** 

Local Government Tort Claims Act – Cambridge Waterfront Development, Inc.

Wednesday, January 26, 2022 Virtual Bill Hearing

Cambridge Waterfront Development, Inc. (CWDI) supports passage of Senate Bill 18, which will include CWDI under the Local Government Tort Claims Act (LGTCA) for purposes of reducing its costs of insurance and limiting future liability exposure – given the public purpose mission of the corporate entity to relieve certain burdens of local government.

CWDI is a 501(c)(3) tax exempt economic development corporation established by the City of Cambridge (City) and Dorchester County (County) in furtherance of an intergovernmental Memorandum of Understanding (April 2018) to cooperatively plan, promote and oversee the redevelopment of the Cambridge waterfront. The County and City have shared equally in CWDI operational costs.

As both the City and County are Members of the Local Government Insurance Trust (LGIT), there is interest in exploring comprehensive liability and property coverage for CWDI as a Sponsored Public Entity pursuant to the LGIT Trust Agreement, particularly as CWDI is taking ownership and control of various properties within the Waterfront Planning Envelope this month and thereby assuming more risks associated with an economic development corporation. Eligibility for Sponsored Entity Coverage via LGIT is conditioned upon the Sponsored Entity (CWDI) being included as a "local government" under the LGTCA.

We thank Senator Eckardt for sponsoring this timely legislation on behalf of the City, County and CWDI, and respectfully request the Committee's favorable consideration.

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