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WAYS AND MEANS COMMITTEE

CHAIR VANESSA ATTERBEARY VICE CHAIR ALONZO WASHINGTON

**HOUSE BILL 0642 : BALTIMORE CITY - HOMESTEAD PROPERTY TAX CREDIT -
NOTICE**

SUPPORT

FEBRUARY 15, 2022

Good afternoon Chairwoman Atterbeary, and Vice Chair Washington. I come to you today to ask for your support for HB 642 – Baltimore City - Homestead Property Tax Credit - Notice. This bill would require Baltimore City to mail a certain notice of the homestead property tax credit to certain homeowners in Baltimore City whose dwellings have increased in value by more than 10%.

As you know many families are struggling to keep up with their property taxes in Baltimore City and are at risk for losing their homes to tax sale. The Homestead Property Tax Credit is a resource that would allow families to limit their tax burden, but countless homeowners simply aren't aware of the tax credit. In turn they're forfeiting the opportunity for the financial assistance that they may desperately need. This bill will help by notifying eligible Baltimore City homeowners of the tax credit, whose property taxes have increased by 10%, could help to prevent homeowners from going into tax sale (or foreclosure), and in turn, it would also help to reduce the addition to vacant properties in Baltimore City.

And therefore, I ask for a favorable report for HB 642. Thank you for your time.

