



HB0630 Public High Schools – Financial Literacy Pilot Program – Establishment

Monday, February 15, 2022

WAYS AND MEANS

SUPPORT WITH AMENDMENTS

Our names are Ollie Le, Mara Babb, and Subhashi Pradhan, and we are students of Anne Arundel County and executive team members of the Chesapeake Regional Association of Student Councils (CRASC). We are writing in support of HB0630: Public High Schools - Financial Literacy Pilot Program - Establishment with certain amendments. If passed, the bill will require the Maryland State Board of Education to develop a curriculum for the purpose of assisting students in making financial decisions including, but not limited to, budgeting, investing, and managing debt.

CRASC respectfully proposes the following amendments to HB0630:

- Develop without mandating the financial literacy curriculum, leaving local county boards of education responsible for direct implementation of curriculum
- Develop a financial literacy education week, as outlined in HB0200

While the state legislature might develop sound provisions for the development of a financial literacy curriculum, yet CRASC maintains that it is the purview of the county boards of education to, on a municipal level, prepare curriculum.

The CRASC Legislative Committee refers back to the following relevant clauses of the CRASC Platform:

- *CRASC Supports...* Expansion of academic opportunities for all students by diversifying the curriculum; (Plank III, Clause B)
- *CRASC Supports...* Initiatives that encourage students that reward utilization of their educational opportunities; (Plank III, Clause J)
- *CRASC Opposes...* The Maryland General Assembly mandating curriculum and the graduation requirements which are currently determined by the Maryland State Department of Education and local boards of education. (Plank III, Clause B)

Accordingly, CRASC respectfully requests a **FAVORABLE WITH AMENDMENTS** committee report on HB0630.

Respectfully Submitted,

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