



March 9, 2022

112 West Street Annapolis, MD 21401

Favorable with Amendments – House Bill 1250 House Bill 1250 Maryland Solar Investment Tax Credit and Task Force to Study Solar Energy Incentives

Potomac Electric Power Company (Pepco) and Delmarva Power & Light Company (Delmarva Power) support with amendments House Bill 1250 Maryland Solar Investment Tax Credit and Task Force to Study Solar Energy Incentives. House Bill 1250 would allow a taxpayer to claim a credit against the State income tax for costs incurred from installing a solar energy generating system. The bill also creates a task force to study solar energy incentives, which include grant programs, tax credits, solar renewable energy credits and other financial incentives.

Pepco and Delmarva Power are committed to powering a cleaner and brighter future for our customers and communities. Our customers have more choices than ever before in receiving reliable, clean, affordable and innovative energy products, and we are committed to driving that progress. As part of our commitment, we support solar as an opportunity for customers to benefit from clean energy. House Bill 1250 creates a task force to further study solar incentives for customers that does not include representation for electric companies. Pepco and Delmarva Power request that electric company representation be included in the task force to ensure all relevant voices can join the discussion around how the solar alternative compliance fee is calculated, how various incentive programs help the state achieve its RPS goals, and the market relationship to the value of solar renewable energy credits (REC's).

Pepco and Delmarva Power understand that House Bill 1250 is well intentioned and if the Committee is inclined to pursue this legislation, Pepco and Delmarva Power recommend the amendments as described below and look forward to working with the sponsors and stakeholders.

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Amendments to House Bill 1250

On page 4, in line 7 insert "(6) ONE REPRESENTATIVE OF EACH INVESTOR-OWNED ELECTRIC COMPANY WITH CUSTOMERS IN THE STATE;"

On page 4, in lines 7, 9, 11, 13, 15, 17, 19, and 21, strike (6), (7), (8), (9), (10), (11), (12), and (13), respectively and substitute (7), (8), (9), (10), (11), (12), (13), and (14), respectively.