

JOHN A. OLSZEWSKI, JR. County Executive

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BILL NO.: House Bill 630

TITLE: Public High Schools - Financial Literacy Pilot Program -

Establishment

SPONSOR: Delegate Brooks

COMMITTEE: Ways and Means

POSITION: SUPPORT

DATE: February 17, 2022

Baltimore County **SUPPORTS** House Bill 630 – Public High Schools - Financial Literacy Pilot Program - Establishment. This legislation requires the State Board of Education to establish a Financial Literacy Pilot Program for 11<sup>th</sup> and 12<sup>th</sup> grade public school students.

As a former educator, Baltimore County Executive John Olszewski understands school is not just about teaching young people particular lessons, but giving them the skills to be successful beyond the classroom. Many of the students graduating from Maryland's public school system do not feel like they have some of the essential knowledge to operate as a young adult such as how to manage their finances. It is essential young residents have these skills so that they have the foundational knowledge to be economically secure.

House Bill 630 will ensure this by establishing the Financial Literacy Pilot Program for Maryland's public school students. This program will be taught to 11<sup>th</sup> and 12<sup>th</sup> grade public school students and will be comprised of curriculum on budgeting, savings, investments, and other wealth management skills. It is vital that young Maryland's have the tools to maintain an economically secure future.

Accordingly, Baltimore County requests a **FAVORABLE** report on HB 630. For more information, please contact Joel Beller, Acting Director of Government Affairs at jbeller@baltimorecountymd.gov.