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SB469 – Task Force to Study Solar Tax Incentives

FAVORABLE

Carrington & Associates, LLC, requests a FAVORABLE report for SB469. This bill establishes a Task Force to Study Solar Tax Incentives. The task force must study and make recommendations regarding a tax strategy that is more competitive than the State's current strategy to (1) maximize the installation of rooftop solar panels; (2) facilitate and promote installation of grid-connected generation of renewable energy; and (3) meet the State's renewable energy goals. Members of the task force may not receive compensation but are entitled to reimbursement for expenses under the standard State travel regulations. The Maryland Energy Administration (MEA) must provide staff for the task force, and the Director of MEA must designate its chair. The task force is required to report its findings and recommendations to the General Assembly by December 15, 2023.

We would like to thank Senators Elfreth, and Guzzone for bringing this important legislation forward. Our firm works closely businesses, and environmental groups that would like to see Maryland take a giant leap forward with respect to incentivizing investments, and use of solar energy. Our firm believes this task force is a step in the right direction.

For the stated reasons, we ask for a FAVORABLE report on SB469.

Please feel free to contact Darrell Carrington, Managing Director, at darrell.carrington@verizon.net, if you have any questions and/or would like additional information.