Board of County Commissioners

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Carroll County Government

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February 21, 2023

Senate Budget and Taxation Committee 3 West Miller Senate Office Building Annapolis, Maryland 21401

Re: SB452 Income Tax – Film Production Activity Tax Credit – Alterations - FAVORABLE

Dear Chair Guzzone and Members of the Committee,

We are writing to ask for a favorable report on SB452 Income Tax – Film Production Activity Tax Credit – Alterations. We believe this bill would have positive impact on film industry economic development initiatives in Carroll County and all of Maryland. Previously the Maryland Film Office tax credit incentives were cut, negatively affecting involvement with this industry. In comparison Georgia and North Carolina experience economic advantages due to their film friendly policies and recruitment techniques. Why not Maryland?

According to the <u>Motion Picture Association (MPA)</u>, the film and television industry is an engine for the U.S. economy, an industry whose benefits are largely untapped by Maryland and its jurisdictions. The MPA states that the film and television industry supports a dynamic U.S. creative economy, employing 2.4 million people paying over \$186 billion in wages annually.

The film industry brings a variety of jobs, revenue, and related infrastructure development which provides an immediate boost to the local economy and tourism. The MPA states that the film industry pays \$21 billion per year to more than 260,000 businesses in cities and small towns across the country. In addition, as much as \$250,000 can be injected into local economies per day when a film shoots on location.

Maryland and Carroll County have been home to many significant tv and film productions (Maryland Filmography) in the past and we would like to have the opportunity to showcase Maryland's beauty and wonderful attributes again. Carroll County is home to a number of film and television crew personnel who would serve to attract the industry while also allowing residents to work within the county.

We ask for your support of SB452 to contribute to the success of attracting the film industry to Carroll County and Maryland and look forward to the economic benefits this bill's passage will promote.

Thank you for your consideration. If you have any questions, please do not hesitate to reach out to our office.

Very respectfully,

THE BOARD OF COUNTY COMMISSIONERS OF CARROLL COUNTY

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