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Chairman Guzzone and Members of the
Senate Budget and Taxation Committee
11 Bladen Street, 3W
Annapolis, MD 21401

SB452-SUPPORT

Dear Chair Guzzone and Members of the Budget and Taxation Committee,


The Maryland Film Industry Coalition strongly supports SB452, which will increase the refundable tax credits allowed for the Film Production Activity Tax Credit from \$12 million annually to \$25 million in FY24 and to \$50 million in FY25 and all fiscal years thereafter.

This increase and enhancements will allow the film industry to grow, allowing for more productions to choose Maryland and not be turned away. Maryland is ready to grow this sector, with the need for streaming and physical production content higher than ever, SB452 will allow the industry the opportunity to bring more economic activity to the state and create and maintain jobs and provide pathways for students and those entering the workforce.

MFIC sincerely appreciates the work of this committee over the years to help develop a predictable film incentive program and we appreciate your support this session.

We respectfully request a favorable report for SB452 at the levels introduced.

Sincerely,



Robert Middleton
Chair, MFIC



Debbie Dorsey
Chair, MFIC
Government Relations Committee