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**HEARING DATE:** February 8, 2023

**BILL:** HB0209

**TITLE:** Corporations and Associations - Revisions

**SDAT POSITION:** SUPPORT

The Department of Assessments and Taxation strongly supports the Maryland State Bar Associations (MSBA) Business Law Section's annual efforts to improve technical aspects of the law.

At the request of the Department, this bill also includes a provision to set up a formal process for a Title 8 Real Estate Investment Trust to inform the Department and the public that it is dissolving.

Similar to other entities, this will give the Department better information on entities that are terminating its existence.

**For these reasons, SDAT urges a favorable vote on HB0209.**