

February 21, 2023

The Honorable Guy Guzzone
Senate Budget and Taxation Committee
Miller Senate Office Building,
3 West Wing 11 Bladen St.,
Annapolis, MD, 21401

RE: MBIA Letter of Support SB 469 Task Force to Study Solar Tax Incentives

Dear Chairman Guzzone:

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding **SB 469 Task Force to Study Solar Tax Incentives**. **MBIA Supports** the Act in its current version.

This bill would establish a task force to study Solar Tax Incentives. MBIA Wholeheartedly supports this measure. One of the major issues with making buildings more efficient and energy independent is the additional cost that raises the prices for consumers. Studying how best to offer incentives to combat this problem for both industrial and rooftop solar is a key feature in understanding how to make Maryland more energy independent without making it more expensive and exclusive. MBIA supports any information gathering effort that will make it easier to make informed choices about how we develop our energy infrastructure so that it is both cost effective and helps achieve the goal of reducing fossile fuel dependency.

For these reasons, MBIA respectfully requests the Committee give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

cc: Members of the Senate Budget and Taxation Committee