



HYATTSVILLE CROSSING

ESTABLISHING A "BID" AT HYATTSVILLE CROSSING



WHAT IS A BID?

A **Business Improvement District (BID)** is an economic development tool that allows a geographic cluster of commercial property owners to collectively invest in activities that improve economic vitality.

PROPOSED BID BOUNDARY

BIDs bring value to local property and business owners through a variety of services:



SAFETY MEASURES



BUSINESS ATTRACTION & RETENTION



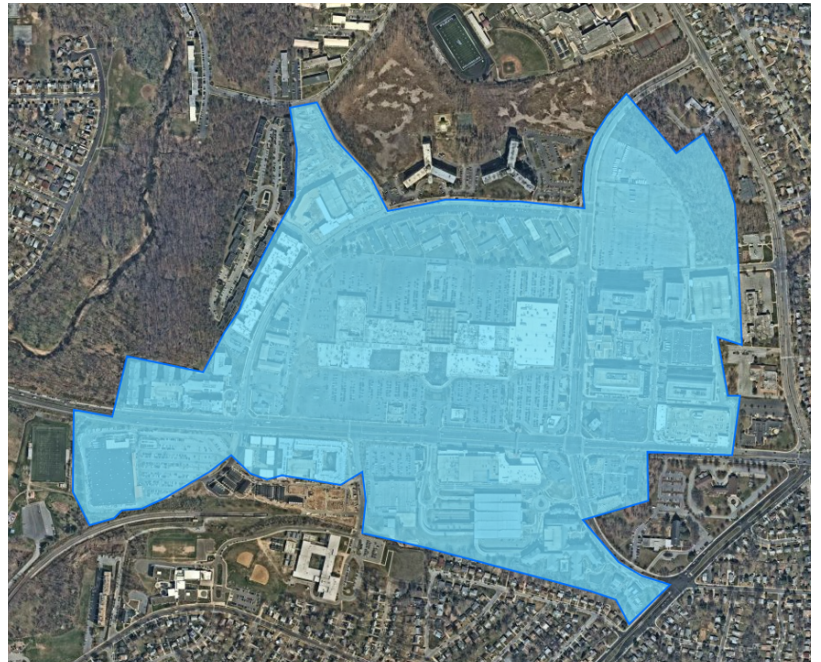
CAPITAL IMPROVEMENTS



MARKETING & EVENTS



MAINTENANCE OF SHARED SPACES



Follow the QR code to learn more about the BID for Hyattsville Crossing and how you can participate in this exciting process!



How will the BID benefit different stakeholders?

Property Owners

Drive tenant attraction through improved area identity, beautification and collective advocacy for public investments among property owners

Residents

Foster a sense of place with beautification and events programming for residents to connect as they shop and play

Businesses

Create an opportunity for businesses to collectively share services to maintain the area to continue to attract customers and create a unique space

City & County

Promote regional competitiveness of Hyattsville and Prince George County as an attractive place to live and work

Implementation Timeline:

Phase 1: Feasibility Study

*Understand the feasibility of a BID in the Hyattsville crossing area.
(Completed)*

Phase 2: BID Planning

Conduct extensive outreach to property and business owners to create a BID business plan and draft legislation.

Phase 3: BID Establishment

Stakeholders advocate for and finalize a BID application to submit to the County to create the new BID.



Interested in learning more?

Want to get involved in this exciting process?

Visit the BID page on the city's website at www.hyattsville.org/1022/Business-Improvement-District-BID to send us a message with your feedback or questions, and let us know if you'd like to participate in the formation efforts for the BID at Hyattsville Crossing. *We hope to hear from you!*

Participate in the BID formation efforts!



Share your feedback!

