

House Bill 7 - Electric Vehicle Recharging Equipment Rebate Program – Renewal

Baltimore Gas and Electric Company (BGE) supports House Bill 7- *Electric Vehicle Recharging Equipment Rebate Program – Renewal*. House Bill 7 will continue the incentives for the installation of electric vehicle charging infrastructure which will lead to more electric vehicles on Maryland roads, effectively expanding the use of zero emission vehicles in the state, which will be essential to achieving Maryland’s climate and air quality goals.

Specifically, this bill will extend the duration of the Electric Vehicle Recharging Equipment Rebate Program, currently slated to cease in 2023, through fiscal year 2027 and increase the total amount of annual rebate funding for the Program from \$1,800,000 to \$2,000,000 as the funds have been depleted each year.

Maryland has adopted a goal of 300,000 zero-emission vehicles on the road by 2025. Studies show that to meet this goal, approximately 125,000 electric vehicles (EVs) would need to be added to BGE’s service territory and about 27,000 charging stations would be needed to meet the additional charging demand. State incentives to help offset the cost of light duty charging infrastructure are essential.

BGE is a cooperative partner on the state’s goals. Accordingly, BGE launched its EVsmart Program, and will propel progress on Maryland’s Air Quality and Chesapeake Bay goals. Under EVsmart, in addition to consumer education programs, BGE plans to install 500 public access charging stations. In addition, BGE’s EVsmart program would help to mitigate the costs of implementing the bill because the program incentivizes the installation of charging infrastructure at 1,700 residential and multi-unit dwelling properties.

BGE is committed to helping Maryland achieve its electric vehicle goals. Accordingly, we support this legislation and respectfully request a favorable committee report.

BGE, headquartered in Baltimore, is Maryland’s largest gas and electric utility, delivering power to more than 1.2 million electric customers and more than 655,000 natural gas customers in central Maryland. The company’s approximately 3,400 employees are committed to the safe and reliable delivery of gas and electricity, as well as enhanced energy management, conservation, environmental stewardship and community assistance. BGE is a subsidiary of Exelon Corporation (NYSE: EXC), the nation’s leading competitive energy provider.