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112 West Street
Annapolis, MD 21401

**FAVORABLE – HOUSE BILL 7
Electric Vehicle Recharging Equipment Rebate- Program- Renewal**

Potomac Electric Power Company (Pepco) and Delmarva Power & Light Company (Delmarva Power) support **House Bill 7 Electric Vehicle Recharging Equipment Rebate- Program- Renewal**. House Bill 7 alters the Electric Vehicle Recharging Equipment Rebate Program (Program) by extending the duration of the Program from 2023 through fiscal year 2027 and increases the total amount of rebates from \$1.8 million to \$2 million each year. The bill also authorizes the Maryland Energy Administration (MEA) to offer additional benefits for the installation of qualified electric vehicle recharging equipment in multifamily housing, planned urban developments and condominiums located in environmental justice communities.

Maryland has set an ambitious goal of 300,000 zero emission vehicles on the road by 2025 and 600,000 by 20230. While coming down in price, electric vehicle prices can be seen as more expensive than traditional vehicles to the average customer. To meet this goal, it is important for the state to provide consumer programs like tax credits and rebates that incentivize the purchase of zero emission vehicles. These rebates, as well as federal incentives bring parity to electric vehicles and traditional vehicles. By extending the Program and increasing the dedicated funding, it will be easier for Marylanders to purchase charging equipment for their electric vehicles and help to further electric vehicle adoption. Accordingly, Pepco and Delmarva Power launched our EVSmart Programs, which support efforts to increase utilization of electric vehicles and helps to reduce greenhouse gas reduction emissions. The EVSmart Programs provide rebates, tools and information to help customers make more informed decisions to make the transition to a cleaner transportation option.

Finally, encouraging the growth of electric vehicles is critically important as transportation is the single largest GHG emissions generator in Maryland. Electric vehicles will play an integral role in helping Maryland meet its emission reduction goal. For reasons stated above, Pepco and Delmarva Power respectfully request a favorable report on House Bill 7 and we thank Delegate Fraser-Hidalgo for sponsoring this legislation.

Contact:

Anne Klase
Senior Manager, State Affairs
240-472-6641
Annek.klase@exeloncorp.com

Katie Lanzarotto
Manager, State Affairs
202-428-1309
Kathryn.lanzarotto@exeloncorp.com