

CHESAPEAKE BAY FOUNDATION

Environmental Protection and Restoration
Environmental Education

Senate Bill 469

Task Force to Study Solar Tax Incentives

Date: February 21, 2023 Position: **Favorable**To: Budget & Taxation Committee From: Matt Stegman

Maryland Staff Attorney

Chesapeake Bay Foundation (CBF) **SUPPORTS** SB 469 which establishes a task force to study Maryland's tax incentives for solar energy generation and use. The task force will make a report with recommendations to the General Assembly ahead of the 2024 legislative session.

CBF generally supports accelerating the transition to solar power as a way to reduce greenhouse gases from the combustion of fossil fuels which are causing climate instability and oxides of nitrogen, which become bay pollutants when it rains. However, in some instances solar projects present a risk of adverse impacts on forests or the loss of environmentally beneficial farmland. Establishing the task force created by SB 469 is a prudent decision and will help ensure that Maryland's tax incentives for solar energy align with the state's other environmental priorities and are designed to be attractive to consumers and the industry alike.

CBF urges the Committee's FAVORABLE report on SB 469.

For more information, please contact Matt Stegman, Maryland Staff Attorney, at mstegman@cbf.org.

¹ For additional information on solar best practices, see "Principles and Practices for Realizing the Necessity and Promise of Solar Power.", *Chesapeake Bay Foundation*, April 2020, https://www.cbf.org/document-library/cbf-guides-fact-sheets/principles-and-pr

Power.", Chesapeake Bay Foundation, April 2020, https://www.cbf.org/document-library/cbf-guides-fact-sheets/principles-and-practices-for-solar-power.pdf