

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS - LOCAL UNION No. 24

AFFILIATED WITH:

Baltimore-D.C. Metro Building Trades Council — AFL-CIO

Baltimore Port Council

Baltimore Metro Council — AFL-CIO

Central MD Labor Council — AFL-CIO

Del-Mar-Va Labor Council — AFL-CIO

Maryland State - D.C. — AFL-CIO

National Safety Council



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Written Testimony Of

Rico Albacarys, Assistant Business Agent, IBEW Local 24

Before the Senate Finance Committee On

HB 357 Pharmacy Benefits Managers – Definition of Purchaser and Alteration of Application of Law

OPPOSE

March 28, 2023

Madame Chair Griffith and Members of the Senate Finance Committee,

Thank you for the opportunity to submit testimony in **opposition of HB 357**.

My name is Rico Albacarys and I am a member and employee of IBEW Local 24, in Baltimore. I represent over 2,000 working men and women in the State of Maryland and roughly 6,000 individuals when including spouses and dependents. Excluding certain groups and benefits managers will have an adverse impact on prescription costs for many Marylanders. Increasing prescription costs at a time when inflation is already placing an economic burden on families does not seem like sound policy.

We are being told this legislation will increase prescription costs for our members, somewhere between 5%-10%.

For this reason, we ask that you vote **unfavorably on HB 357**.

Sincerely,

Rico Albacarys

Assistant Business Manager, IBEW 24