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THE SENATE OF MARYLAND Annapolis, Maryland 21401

Testimony of Senator Hayes in Support of Senate Bill 827: State Commission of Real Estate Appraisers, Appraisal Management Companies, and Home Inspectors - Sunset Extension

March 3, 2023

Chairwoman Griffith and members of the Senate Finance Committee,

Senate Bill 827 seeks to extend the termination date of certain regulations relating to the Commission from July 1, 2023 to July 1, 2026 and require an independent evaluation of the Commission. This evaluation would be conducted by the Department of Labor and will determine whether or not the Commission is in compliance with the most recent Uniform Standards of Professional Appraisal Practice's diversity, equity, and inclusion guidelines.

The results of this evaluation would be due January 1, 2024 so that the appropriate committees in the General Assembly would be able to review its findings in next year's legislative session.

I urge a favorable report on Senate Bill 827.

Respectfully,

Senator Antonio L. Hayes 40th Legislative District – MD