



# THE PRINCE GEORGE'S COUNTY GOVERNMENT

## OFFICE OF THE COUNTY EXECUTIVE

**BILL:** SB 452 - Income Tax - Film Production Activity Tax Credit - Alterations

**SPONSOR:** Senators Griffith, *et al.*

**HEARING DATE:** March 30, 2023

**COMMITTEE:** Ways and Means

**CONTACT:** Intergovernmental Affairs Office, 301-780-8411

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**POSITION:** SUPPORT

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The Office of the Prince George's County Executive **SUPPORTS SB 452 - Income Tax - Film Production Activity Tax Credit - Alterations** which alters the film production activity tax credit by (1) expanding eligible film production activities; (2) expanding eligible costs; (3) increasing the amount of eligible costs that qualify; and (4) increasing the annual amount of credits the Department of Commerce may award to \$25 million from fiscal 2025 through 2028. The bill also establishes the Maryland Entertainment Council to assess Maryland's existing assets, opportunities, and competitive position with the film, television, and entertainment industry, study specified related topics, and make related recommendations.

Prince George's County has a growing and vibrant film community through various initiatives, including the Prince George's Film Office Film Grant Program, which awards up to \$45,000 per production/project to support filmmakers and digital visual creatives in telling their stories and support a variety of production projects. Increasing the amount of credits that can be awarded for film productions will help these local efforts to support the County's film community. It will also allow Maryland to compete in attracting and retaining productions to grow its film industry, and to benefit from the numerous economic and ancillary benefits of film and television production.

For the reasons stated above, the Office of the Prince George's County Executive **SUPPORTS Senate Bill 452** and asks for a **FAVORABLE** report.