

SDAT_SB0276_Support.pdf

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HEARING DATE: January 17, 2024

BILL: SB0276

TITLE: Submission of Building Permits to Supervisor of Assessments - Estimated Construction Cost

SDAT POSITION: SUPPORT

The Department of Assessments and Taxation supports Senate Bill 276 - Property Tax - Submission of Building Permits to Supervisor of Assessments - Estimated Construction Cost. This legislation would codify existing practices by requiring local permit offices to include an estimated construction cost when submitting a copy of a building permit to their local supervisor of assessments.

As a matter of procedure, local permit offices already supply their county supervisor of assessments estimated construction costs when supplying copies of building permits. These estimates assist The Department with producing more accurate valuations of improvements and new constructions quicker and more efficiently than if they were not included. For local governments, ensuring this information is accurate is essential to generating revenue which funds the vital services they provide. By codifying this practice, this bill would ensure that Counties and municipalities continue to receive accurate and timely assessment information.

Accordingly, the Department respectfully requests a **FAVORABLE** report on Senate Bill 276.