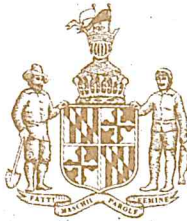


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Chair, Pensions

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TESTIMONY - SENATE BILL 14

***ECONOMIC DEVELOPMENT – TOURISM ZONES –
DESIGNATION AND BENEFITS***

BUDGET AND TAXATION COMMITTEE

JANUARY 18, 2024

Chair Guzzone, Vice Chair Rosapepe, and Fellow Committee Members:

Senate Bill 14 is a straightforward bill geared to provide added development tools for our local municipalities.

The bill would simply authorize municipalities to establish tourism zones, define tourism enterprises and enact tax incentives to promote responsible tourism-related development in their communities.

This is a straightforward piece of legislation designed to implement this concept and to provide a means toward the growth and prosperity of our State tourism industry.

For the reasons listed above, **I ask the committee for a favorable report of Senate Bill 14.**