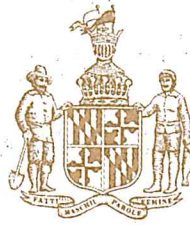


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Chair, Pensions

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THE SENATE OF MARYLAND
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TESTIMONY – SENATE BILL 489

***STATE RETIREMENT AND PENSION SYSTEM – PERSONAL
STATEMENT OF BENEFITS – AUTHORIZED FORMAT***

BUDGET AND TAXATION COMMITTEE

FEBRUARY 8, 2024

Fellow Committee Members:

Senate Bill 489 is a straightforward bill that would alter the way that the State Retirement and Pension System distributes information to members and retirees. The bill would simply allow the agency to provide system and vesting information via an online portal as opposed to their current publication and distribution methods.

This is a very direct bill designed to merely change the way that information is accessed and to increase efficiency within the State Retirement and Pension System.

For the reasons listed above, I ask for a favorable report of Senate Bill 489.