SB 588 FINAL WR Testimony.pdf Uploaded by: Giavante Hawkins Position: FAV





1-800-922-9672 410-876-5998 FAX 443-881-4146 www.msatp.org

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To: Budget and Taxation

Donya S. Oneto President From: The Maryland Society of Accounting and Tax Professionals

Ellen S. Silverstein 1st Vice President Re: SB 588

Hannah Coyle 2nd Vice President Contact Person: Giavante' Hawkins

Jonathan E. Rivlin Secretary Position: IN FAVOR

Ann F. Elliott Treasurer Income Tax - Subtraction Modification - Public Safety Employee Retirement Income

Sean D. Coggins
Delegate

Matthew T. Eddleman
Delegate

On behalf of the Maryland Society of Accounting and Tax Professionals (MSATP), representing over 2,000 tax professionals serving hundreds of thousands of Maryland taxpayers, I write in strong support of Senate Bill 588 to increase retirement income exclusions specifically benefiting those serving communities in harm's way without due recognition.

Michael L. Kohler Delegate

Our police, fire, EMT, correctional, and other public safety officers perform grueling, risky duties enabling society to function - yet earn comparatively modest incomes that strain household budgets differently than other professions. Maryland began addressing this inequity in 2017, exempting the first \$15,000 of hard-fought safety pensions from state income taxes for those 55 and over.

Michael S. McIlhargey

Delegate

Nicole Moore Delegate

Barbara J. Smith Past President While a good start, compounding medical bills, housing costs, and other late-in-life expenses strain already slim retirement means for many safety officers relative to private sector colleagues. Boosting the tax exclusion to \$20,000 meaningfully aids budget stability and honors sacrifices undertaken for others. Increasing the money available to taxpaying retirees is a good thing for Maryland.

Christine Giovetti Board of Trustees Delegate

As tax practitioners, the members of MSATP believe public policies must elevate those protecting society daily. We applaud Senate Bill 588 for furthering that moral obligation through our tax code. The Committee has an opportunity to demonstrate values benefiting many beyond partisan divides.

Giavante' Hawkins Executive Director

We urge a favorable report on this small but meaningful tax revision.

Thank you for your consideration.



SB558.pdfUploaded by: Mike McKay
Position: FAV

MIKE MCKAY *Legislative District 1*Garrett, Allegany, and Washington Counties

Judicial Proceedings Committee

Executive Nominations Committee



James Senate Office Building 11 Bladen Street, Room 416 Annapolis, Maryland 21401 410-841-3565 · 301-858-3565 800-492-7122 Ext. 3565 Mike.McKay@senate.state.md.us

THE SENATE OF MARYLAND ANNAPOLIS, MARYLAND 21401

Senate Bill 558 – Garrett County – Procurement – Bids and Contract

February 5, 2024

Dear Chairman Guzzone, Vice Chairman Rosapepe, and Members of the Committee,

The purpose of the bill is to increase the minimum dollar value of a contract advertisement by Garrett County from \$25,000 to \$50,000. The bill is a local bill and exempts contracts for professional services where the contractor must have a license by the State of Maryland. This will align Garrett County with State of Maryland's policy towards bids and contracts. I thank you all for your time and ask for a favorable report.

Sincerely,

Senator Mike McKay

Representing the Appalachia Region of Maryland

fu.mch

Serving Garrett, Allegany, and Washington Counties