



February 22, 2024

The Honorable C. T. Wilson
Chair, House Economic Matters Committee
House Office Building
Annapolis, Maryland 21401

RE: House Bill 505: Limitations on Cost Recovery by Public Service Companies and Reports on Votes Cast at Meetings of Regional Transmission Organizations (Utility Transparency and Accountability Act)
FAVORABLE

Dear Chairman Wilson and Members of the Committee,

Maryland Rooftop Solar Coalition (MRSC) appreciates the opportunity to provide testimony in support of House Bill 505. MRSC is comprised of a group of companies operating in Maryland whose business models are focused on promoting our State's clean energy policies through the installation and operation of rooftop solar systems.

This legislation represents a step forward in ensuring transparency, accountability, and responsible cost management within Maryland's public service companies. HB 505 aims to address the issue of cost recovery by public service companies by prohibiting them from passing on certain costs to consumers through rate adjustments. This provision is essential in safeguarding consumers from unjustified rate increases.

Additionally, the requirement for public service companies to submit annual reports relating to costs and activities is a crucial accountability measure. These reports will enhance transparency and enable regulatory bodies to assess the justification for cost recovery, promoting fair and equitable practices within the industry.

I urge your support to HB 505. Together, we can ensure that Maryland's public service companies operate in the best interest of consumers. Thank you to Delegate Charkoudian for sponsoring this legislation and we look forward to this bill's passage.

Respectfully submitted,

Ed Merrick, President
Maryland Rooftop Solar Coalition

Cc: Rick Abbruzzese