

SB 483 – Maryland Community Investment Corporation - Establishment Education, Energy and Environment Committee FAVORABLE February 22, 2024

Good afternoon, Chair Feldman and members of the Senate Education, Energy and Environment Committee. I am Priscilla Kania, AARP volunteer lead advocate and resident of Anne Arundel County. AARP Maryland advocates for the more than two million Marylanders age 50 and older in Maryland. We thank you for the opportunity to speak in support of SB 483 Maryland Community Investment Corporation – Establishment. We thank Governor Moore for initiating this important legislation.

SB 483 creates the rights, responsibilities, and function of Maryland Community Investment Corporation. Affordable housing is a priority for AARP due to the high number of older Marylanders on limited and fixed incomes. The recommendations in this legislation would positively impact this population.

In relation to Section 10-1105 (B) (6), might we suggest adding non-profits representing older adults. Since so many older Marylanders would benefit, it would be fitting to have non-profits representing this constituency given a voice.

AARP Maryland is committed to collaborating with you to effectively address Maryland's housing options for older adults. We ask the Committee to issue a favorable report on HB 599.

If you have any questions, please feel free to contact Tammy Bresnahan at <u>tbresnahan@aarp.org</u> or by calling 410-302-8451.

Thank you.