



MARYLAND STATE TREASURER
Dereck E. Davis

Testimony of the Maryland State Treasurer's Office

House Bill 1503: Election Law – Campaign Finance Activities – State Treasurer

Position: Favorable

Senate Education, Energy, and the Environment Committee

March 27, 2024

For many years, Maryland law has generally prohibited the Governor, Lieutenant Governor, Attorney General, Comptroller, and General Assembly from fundraising during legislative session. While the State Treasurer has not been prohibited from such work, State Treasurers have not historically engaged in fundraising while in office. House Bill 1503 closes a potential loophole by ensuring that the State Treasurer is subject to the same restrictions as other State officials. Given that the State Treasurer is elected by the General Assembly, establishing parity in this manner better protects all involved against undue outside pressure.

For the foregoing reasons, the State Treasurer's Office requests that the Committee give House Bill 1503 a favorable report. Please contact Laura Atas, Deputy Treasurer for Public Policy (latas@treasurer.state.md.us), with any questions.