

## **Testimony on behalf of the Greater Bethesda Chamber of Commerce**

In Support of Senate Bill 821—Maryland Insurance Administration—Professional Employer Organizations--Study

February 16, 2024
Senate Finance Committee

The Greater Bethesda Chamber of Commerce (GBCC) was founded in 1926. Since then, the organization has grown to more than 550 businesses located throughout the Greater Bethesda area and beyond. On behalf of these members, we appreciate the opportunity to provide written comments on Senate Bill 821—Maryland Insurance Administration-Professional Employer Organizations--Study.

Senate Bill 821 is a simple, straightforward bill to study professional employer organizations and to report on their findings to the General Assembly by December 31, 2024. Our members have always been supportive of this concept and, in fact, have supported related legislation in past years. Most small business owners do not have the time or the expertise to manage all aspects of human resources. Professional employer organizations can be a huge asset to small businesses like our members by taking over the administrative human resources tasks and compliance responsibilities while letting small businesses focus on what they know best: their business.

We appreciate Senator Feldman's thoughtful approach to this issue. Gathering data, including best practices from other states, ensures Maryland moves forward in a responsible manner. For this reason, we urge a favorable vote on Senate Bill 821.