



Committee: Senate Finance Committee

Bill Number: Senate Bill 701 – Maryland Health Benefit Exchange Program – State-Based Young Adult Health Insurance Subsidies Pilot Program – Amount of Annual Subsidies

Hearing Date: February 21, 2024

Position: Support

The Maryland Assembly on School-Based Health Centers (MASBHC) supports *Senate Bill 701- Maryland Health Benefit Exchange Program – State-Based Young Adult Health Insurance Subsidies Pilot Program – Amount of Annual Subsidies*. The bill is technical in nature, and it will allow unspent funds to rollover to be spent in subsequent years. We support this bill as it will help sustain a successful program. By attracting more young adults into qualified health plans, Maryland has lowered the number of insured people and increased the number of healthy adults in the pool. As a result, Maryland has been able to ensure premiums remain reasonable.

We ask for a favorable report. If we can provide any further information, please contact Robyn Elliott at relliott@policypartners.net.