



Maryland Community Health System

Committee:	Senate Finance Committee
Bill Number:	Senate Bill 701 – Maryland Health Benefit Exchange Program – State-Based Young Adult Health Insurance Subsidies Pilot Program – Amount of Annual Subsidies
Hearing Date:	February 21, 2024
Position:	Support

The Maryland Community Health System (MCHS) supports *Senate Bill 701 - Maryland Health Benefit Exchange Program – State-Based Young Adult Health Insurance Subsidies Pilot Program – Amount of Annual Subsidies*. The bill makes a technical change to allow unspent funds from prior years to be moved to support expenses in future years.

As a network of federally qualified health centers, we provide somatic, behavioral, and oral health service to underserved communities. The Young Adult Subsidy Program has been a success in increasing the number of young adults with insurance. As a result, the overall risk pool for qualified health plans is healthier, resulting in lower premiums for everyone insured under the program.

We ask for a favorable report, as this legislation helps the Young Adult Subsidy Program sustain itself. We ask for a favorable report. If we can provide any further information, please contact Robyn Elliott at relliott@policypartners.net.