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February 14, 2024

To: Senator Pamela Beidle, Maryland Senate Finance Committee Chair and **Finance Committee Members**

From: Michael Galiazzo, Ph.D., President, Regional Manufacturing Institute of Maryland

Milo Admis

Re: Favorable SB0821 Senator Feldman - Maryland Insurance Administration Professional Employer Organizations – Study

On behalf of the private sector members of the Reginal Manufacturing Institute of Maryland, I am writing to support SB0821. Most Maryland manufacturing companies are small to medium-sized, including women and minority-owned manufacturing. Manufacturing is an economic engine that brings work, wages, and wealth to Marylanders. This study, proposed by Senator Feldman, will allow for an objective assessment of the current conditions facing the entire small group market in the State. Hopefully, this study will make recommendations to improve Maryland's economic competitiveness and create wealth.

Thank you for your consideration.