JACK BAILEY

Legislative District 29

Calvert and St. Mary's Counties

Budget & Taxation Committee



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<u>Senate Bill 32 – Economic Development – Maryland Watermen's Microloan Program – Eligibility</u>

Dear Chair Beidle and Members of the Committee,

I am writing to introduce Senate Bill 32. This bill would allow Maryland commercial watermen who hold a license from the Potomac River Fisheries Commission to access funds available under the Maryland Watermen's Microloan Program.

In 2022, the General Assembly passed Senate Bill 826, which established the Maryland Watermen's Microloan Program in the Maryland Agricultural and Resource-Based Industry Development Corporation (MARBIDCO) to provide loans to qualified commercial fishermen to continue commercial operations in the State. The bill specified that the watermen eligible for the program were required to hold a Tidal Fish License under §4-701 of the Natural Resources Article. However, the wording of this bill inadvertently excluded Maryland residents who work on the Potomac River, which is part of our State in its entirety.

During the interim, I was contacted by a commercial waterman who lives in my district who held only a PRFC license, not a Maryland State license, and wanted to apply for a loan under the program. If a waterman fishes only in the Potomac River, they may only hold a PRFC license rather than a Tidal Fish License. However, these watermen still contribute to Maryland's economy and we should be able to assist them in the same manner as we do other watermen in our State. Senate Bill 32 is intended to ensure that these individuals have access to these loans as well by making Maryland residents who hold PRFC licenses eligible in statute.

I respectfully request a favorable report on Senate Bill 32. Thank you for your consideration.

Sincerely,

Senator Jack Bailey