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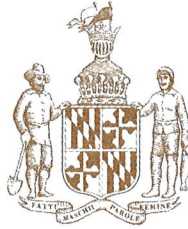
Chair, Finance Committee

Executive Nominations Committee

Joint Committee on Gaming Oversight

Joint Committee on Management
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Spending Affordability Committee



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SB 701

**Maryland Health Benefit Exchange – State–Based Young Adult Health
Insurance Subsidies Pilot Program – Amount of Annual Subsidies**

Good afternoon, Chair Pena-Melnyk, Vice Chair Cullison and Members of the Health and Government Operations Committee:

Thank you for the opportunity to present SB701, Maryland Health Benefit Exchange – State–Based Young Adult Health Insurance Subsidies Pilot Program – Amount of Annual Subsidies. SB 701 is a straightforward, budget neutral bill that simply makes a technical correction to the program’s authorizing statute, to allow any unspent funds from prior years of the Young Adult Subsidy program to be rolled forward and used for subsidies in future calendar years.

SB 701 passed the Senate 46 to 0 and is in the same posture as HB953, passed by this Committee and the House.

I respectfully request a favorable report on SB701.