

<u>Mission:</u> To improve public health in Maryland through education and advocacy <u>Vision:</u> Healthy Marylanders living in Healthy Communities

## TESTIMONY IN SUPPORT OF SENATE BILL 388 ption Drug Affordability Board - Authority for Upper Paym

Prescription Drug Affordability Board - Authority for Upper Payment Limits and Funding

(Lowering Prescription Drug Costs for All Marylanders Act of 2024)
Before the Senate Finance Committee
By: Maryland Public Health Association (MdPHA)
February 7, 2024

Chair Beidle, Vice-Chair Klausmeier, and Members of the Finance Committee, thank you for this opportunity to testify in favor of SB 388, which would give the Prescription Drug Affordability Board the authority to set upper payment limits to make high-cost drugs affordable for ALL Marylanders. Special thank you to Senator Gile and Senator Feldman for sponsoring this life-saving legislation.

It is a major public health issue when patients cannot afford their medications. Recent polling shows as many as 45% of Marylanders report struggling to afford the medicines they need, with one third of Marylanders skipping a dose or rationing medication due to cost. At the same time, skyrocketing drug costs are contributing to all of our health insurance premiums, making quality coverage less affordable for our residents. Meanwhile, prescription drug corporations use far more resources on self-enrichment and advertising than they do on research and development. Marylanders should not have to choose between their prescription drugs and other necessities like housing or food.

We strongly urge you to give a favorable report to SB 388.

The Maryland Public Health Association (MdPHA) is a nonprofit, statewide organization of public health professionals dedicated to improving the lives of all Marylanders through education, advocacy, and collaboration. We support public policies consistent with our vision of healthy Marylanders living in healthy, equitable, communities. MdPHA is the state affiliate of the American Public Health Association, a nearly 145-year-old professional organization dedicated to improving population health and reducing the health disparities that plague our state and our nation.

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