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Zionist Organization of America

Baltimore District

WRITTEN TESTIMONY

House Bill 340 - Prescription Drug Affordability Board - Authority for Upper Payment Limits and Funding (Lowering Prescription Drug Costs for All Marylanders Act of 2024)

Health and Government Operations Committee

February 8, 2024

SUPPORT

Background: House Bill 340, (HB340) would expand on the 2019 Prescription Drug Affordability Board law. This law gave the Board the authority to implement upper payment limits to make high-cost drugs more affordable for state and local governments, which it will soon establish with the approval of the Legislative Policy Committee. HB340 would expand the Board's authority to make high-cost drugs more affordable for all Marylanders.

Written Comments: Written Testimony: The Baltimore Jewish Council (BJC) has long been concerned about the rising cost of health care, particularly pharmaceutical drugs. Drug costs are a major cause of higher health care premiums and cause significant financial challenges for our community members who live on fixed incomes. In fact, 45 percent of Maryland households struggle to afford their medications. This means that Marylanders are choosing between their needed medications and other basic necessities like food and shelter.

While we appreciate that drug manufacturers must earn enough to cover the underlying research and development costs associated with developing new drugs and bringing them to the market, too many examples exist of manufacturers dramatically increasing prices for life-saving drugs with little or no logical rationale.

For these reasons, we as for a favorable report on HB340.

The Baltimore Jewish Council, a coalition of central Maryland Jewish organizations and congregations, advocates at all levels of government, on a variety of social welfare, economic and religious concerns, to protect and promote the interests of the Associated Jewish Community Federation of Baltimore, its agencies and the Greater Baltimore Jewish community.



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Baltimore Zionist District

Beth Am Congregation

Beth El Congregation

Beth Israel Congregation Beth Shalom Congregation of

Howard County

Beth Tfiloh Congregation

B'nai B'rith, Chesapeake Bay Region B'nai Israel Congregation

B'nai Jacob Shaarei Zion Congregation

Bolton Street Synagogue Chevra Ahavas Chesed, Inc.

Chevrei Tzedek Congregation

Chizuk Amuno Congregation

Congregation Beit Tikvah

Congregation Tiferes Yisroel

Federation of Jewish Women's

Organizations of Maryland

Hadassah

Har Sinai - Oheb Shalom Congregation

J Street

Jewish Federation of Howard County

Jewish Labor Committee

Jewish War Veterans

Jewish War Veterans, Ladies Auxiliary

Jewish Women International Jews For Judaism

Moses Montefiore Anshe Emunah

Hebrew Congregation

National Council of Jewish Women

Ner Tamid Congregation

Rabbinical Council of America Religious Zionists of America

Shaarei Tfiloh Congregation

Shomrei Emunah Congregation

Suburban Orthodox Congregation Temple Beth Shalom

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