

TESTIMONY FOR HB1008 FOSSIL FUEL TRANSPORTATION FEE AND MITIGATION FUND (CLIMATE POLLUTION REDUCTION FUND ACT)

Bill Sponsor: Delegate Stein
Committee: Environment and Transportation
Organization Submitting: Maryland Legislative Coalition
Person Submitting: Cecilia Plante, co-chair
Position: FAVORABLE

I am submitting this testimony in favor of SB1008 on behalf of the Maryland Legislative Coalition. The Maryland Legislative Coalition is an association of activists - individuals and grassroots groups in every district in the state. We are unpaid citizen lobbyists and our Coalition supports well over 30,000 members.

Our members appreciate the efforts that have been made to mitigate the effects of climate change, and reduce the production of greenhouse gases. There was a time when carbon fees were frowned upon, but it has become more and more clear that the companies that profit off of fossil fuel consumption should be the ones to pay for it – not the residents of Maryland.

This bill, if enacted, would impose a transportation fee on any carrier who brings fossil fuels into Maryland. The rate of the fee is equal to 30 cents per million British thermal units of fossil fuels transported in the state. Fossil fuels used exclusively on farms are exempted. It is estimated that revenues from this fee would bring in roughly \$250 million a year, which will help tremendously in paying for our transition to a clean economy.

We support this bill and recommend a **FAVORABLE** report in committee.