

February 22, 2024
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TESTIMONY ON HBI007 - POSITION: FAVORABLE
Fair Share for Maryland Act of 2024

TO: Chair Atterbeary, Vice Chair Wilkins, and members of the Ways and Means Committee

FROM: David M. Friedman

My name is David Friedman. I am a resident of District 14 in Colesville/ Cloverly. I am submitting this testimony in support of HB1077, Fair Share for Maryland Act of 2024.

I am an active member of Oseh Shalom, a Jewish Reconstructionist congregation in Laurel, MD. Jewish tradition has taught me that in a just world, all people - regardless of race, income, or zip code - would have what the Torah calls *dei machsoro*, resources sufficient for their needs. I strongly support HB1007 because it will provide resources that Maryland communities need while also ensuring that wealthy corporations and individuals are contributing their fair share to the public services from which we all benefit.

The Fair Share for Maryland Act will:

- Raise \$1.6 billion in revenue each year when fully phased in to support [good schools](#), health care, [transportation](#) and the [state workforce](#) needed to deliver high-quality services
- Cut taxes for more than 1 million Marylanders with a family income of \$80,000 or less through expanding the Child Tax Credit and the Earned Income Tax Credit
- Close corporate tax loopholes to ensure wealthy multinational corporations can't avoid paying Maryland state taxes, ensuring a level playing field for Maryland's small businesses
- Balance our upside-down tax system by making sure our wealthiest residents pay their fair share and yet would only see an average tax increase of less than 1% of their income

We can't grow our economy in Maryland if we are forced to cut back things like child care, community colleges, and transit service. Businesses and the Maryland workers they employ value these services and it is only fair that everyone contributes their fair share. And it is ethically wrong that the wealthiest 1% of Marylanders pay a smaller share of their income in state and local taxes than those in any other income group. HB1007 will help address this challenge.

I respectfully urge this committee to return a favorable report on HB1007.