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Budget and Taxation Committee

Subcommittees

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Chair, Public Safety, Transportation,
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TESTIMONY – SENATE BILL 692
STATE RETIREMENT AND PENSION SYSTEM–
ALTERATIONS AND CLARIFICATIONS
APPROPRIATIONS COMMITTEE
MARCH 25, 2025

Chair Barnes, Vice Chair Chang, and Appropriations Committee Members:

Senate Bill 692 is a piece of clarifying that makes a few clerical changes for reporting within the State Retirement and Pension System and particularly clarifies a few provisions for eligibility in the Deferred Retirement Option Program.

Particularly, these changes would include altering reporting dates related to minority business enterprise and adding clarifying language to the retirement provisions within the Deferred Retirement Option Program correlating to the Department of State Police.

This legislation is a simple means to the end of allowing more efficient operations within the State Retirement and Pension System.

For the reasons listed above, I ask for a favorable report of Senate Bill 692.