

BOARD OF COUNTY COMMISSIONERS OF WASHINGTON COUNTY, MARYLAND

February 7, 2025

Senator Guy Guzzone, Chair Budget and Taxation Committee 3 West Miller Senate Office Building 11 Bladen Street Annapolis, Maryland 21401

## RE: <u>Support for Senate Bill 596—Washington County—Property Tax Credit—Economic</u> <u>Development Projects</u>

Dear Senator Guzzone:

The Board of County Commissioners of Washington County (the "Board") unanimously support the passage of SB 596. As currently drafted, SB 596 would adjust the eligibility requirements for Washington County's Job Creation and Real Property (JCRP) tax credit program. The JCRP program is a fundamental tool in attracting new business to our County, as well as encouraging current businesses to grow their businesses. Economic growth and job creation are essential to our County's revenue base and overall economic potential.

Passage of this bill would allow Washington County to allow businesses that are renovating their premises to qualify for this tax credit program. While the tax credit program will still support new or expanding premises, this new alternative allows for economic growth when expansion of premises is not ideal.

Passage of this bill would also allow the County to require a greater number of jobs created to qualify for this tax credit program. This will encourage businesses to provide more job opportunities for our constituents.

Because of its positive impact on economic growth and job creation, the Board supports this legislation.

Sincerely,

BOARD OF COUNTY COMMISSIONERS OF WASHINGTON COUNTY, MARYLAND Bv: John F. Barr, President

cc: Washington County Delegation (via email)

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