

KENNEALLY & COMPANY

Certified Public Accountants

Hello,

I am a Maryland CPA who has a midsized Public Certified Accounting Firm in Towson Maryland.

We are opposed to HB 1554/ SB 1045. Each day I receive calls from closely held Maryland business owners who say that they are planning to relocate their business to another state if Maryland increases their taxes anymore.

There is a shortage of Accountants and an acute shortage of CPAs in public practice. As accounting professionals working with Maryland small businesses, we are already overworked and short-staffed. HB 1554/ SB 1045 would add an administrative burden and increase costs, further straining our resources. This cost-of-service tax would raise fees for small businesses that are already heavily taxed. Our role as accountants is to help individuals, not act as fee collectors. We ask lawmakers to vote against this bill to protect Maryland's small businesses.

Sincerely,

John L. Kenneally

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