

PAUL D. CORDERMAN  
*Legislative District 2*  
Frederick and Washington Counties

Budget and Taxation Committee

*Subcommittees*

Capital Budget

Education, Business and Administration



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THE SENATE OF MARYLAND  
ANNAPOLIS, MARYLAND 21401

February 18, 2025

Senate Budget & Tax Committee  
Chair Guy Guzzone  
Vice Chair Jim Rosapepe  
3 West Miller Senate Office Building  
Annapolis, MD 21401

Chair Guzzone, Vice Chair Rosapepe, and Members of the Budget & Tax Committee,

Thank you for the opportunity to present SB 698 to you today. This bill will provide a sales and use tax exemption for construction materials and warehousing equipment used in the Target Redevelopment Area in Washington County. SB698 will contribute to the revitalization and expansion of the Mount Aetna Technology Park, which is poised to become a key asset to the region.

The proposed exemption from the sales and use tax for construction materials and warehousing equipment is a critical step in making the Target Redevelopment Area more attractive to potential investors and incentivizing the development of the Mount Aetna Technology Park in Washington County which will enhance the region's ability to attract high-tech industries, research centers, and manufacturing operations.

Thank you for your consideration of this bill, and we respectfully request a favorable report on SB 698.

Sincerely,

A handwritten signature in blue ink that reads "Paul D. Corderman".

Paul D. Corderman  
District 2 – Washington & Frederick Counties