SB 1045 - Sales and Use Tax - Taxable Business Services - Alterations~ Oppose

Testimony for the Budget and Taxation Committee - March 10, 2025

Please oppose this new 2.5% business services tax which will significantly increase business costs.

Maryland businesses report potential costs of \$50,000 to upwards of \$150,000+ annually from this new tax. These are direct hits to Maryland. Competitors in Virginia and Delaware will not face them. Every dollar spent on this tax is not invested in growth, hiring, or innovation.

Please vote unfavorable on SB 1554 - Sales and Use Tax - Taxable Business Services - Alterations

Thank you.

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