

Testimony against HB 1554 will be heard in the House Ways & Means Committee on Wednesday, March 12 at 1:00 p.m. and SB 1045 will be heard in the Senate Budget & Taxation Committee on Wednesday, March 12 at 3:00 p.m.

- This legislation will:
 - Be an administrative burden for my business such as:
 - Paying for the tax professionals and resources to properly advise on details of complying with the law.
 - Collecting, reporting, and remitting sales taxes can be time-consuming and complicated, especially if they operate in multiple jurisdictions with varying tax rules.
 - Increasing the costs of compliance with tax regulations such as investing in accounting software and spending time and labor on tax-related tasks.
 - Be a competitive disadvantage resulting in loss of revenue for my firm and loss of income taxes paid by owners of my firm since owners are residents of Maryland. My firm competes for business with other firms not having to pass on a similar type of tax to clients. This will unnecessarily raise the cost associated with my service and result in lost revenue when I lose business to lower cost competitors. This then results in lower income tax revenue to Maryland as I pay income taxes on my revenue from my business.
 - **Let me provide an example. You all must campaign for re-election. Assume that there was a law that added an additional tax on costs incurred by your campaign that was not added to your competitors' campaign. Not fair, correct? But you are doing the same to business in Maryland who must compete with other firms out of state that do not have these costs.**

Respectfully submitted,

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