# **Letter of Support SB596.pdf** Uploaded by: Amanda Brooks

#### BOARD OF COUNTY COMMISSIONERS OF WASHINGTON COUNTY, MARYLAND

February 7, 2025

Senator Guy Guzzone, Chair Budget and Taxation Committee 3 West Miller Senate Office Building 11 Bladen Street Annapolis, Maryland 21401

#### RE: Support for Senate Bill 596—Washington County—Property Tax Credit—Economic Development Projects

Dear Senator Guzzone:

The Board of County Commissioners of Washington County (the "Board") unanimously support the passage of SB 596. As currently drafted, SB 596 would adjust the eligibility requirements for Washington County's Job Creation and Real Property (JCRP) tax credit program. The JCRP program is a fundamental tool in attracting new business to our County, as well as encouraging current businesses to grow their businesses. Economic growth and job creation are essential to our County's revenue base and overall economic potential.

Passage of this bill would allow Washington County to allow businesses that are renovating their premises to qualify for this tax credit program. While the tax credit program will still support new or expanding premises, this new alternative allows for economic growth when expansion of premises is not ideal.

Passage of this bill would also allow the County to require a greater number of jobs created to qualify for this tax credit program. This will encourage businesses to provide more job opportunities for our constituents.

Because of its positive impact on economic growth and job creation, the Board supports this legislation.

Sincerely,

BOARD OF COUNTY COMMISSIONERS OF WASHINGTON COUNTY, MARYLAND

John F. Barr, President

cc: Washington County Delegation (via email)

100 West Washington Street, Suite 1101 | Hagerstown, MD 21740 | P: 240.313.2200 | F: 240.313.2201 | TDD: 711

# **Letter of Support SB596.pdf**Uploaded by: Michelle Gordon

#### BOARD OF COUNTY COMMISSIONERS OF WASHINGTON COUNTY, MARYLAND

February 7, 2025

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John F. Barr, President

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# **SB 596 - Senator Corderman Testimony.pdf** Uploaded by: Paul Corderman

### Paul D. Corderman Legislative District 2 Frederick and Washington Counties

Budget and Taxation Committee

Subcommittees

Capital Budget

Education, Business and Administration



James Senate Office Building 11 Bladen Street, Room 403 Annapolis, Maryland 21401 410-841-3903 · 301-858-3903 800-492-7122 Ext. 3903 Paul.Corderman@senate.state.md.us

February 18, 2025

Senate Budget & Tax Committee Chair Guy Guzzone Vice Chair Jim Rosapepe 3 West Miller Senate Office Building Annapolis, MD 21401

Chair Guzzone, Vice Chair Rosapepe, and Members of the Budget & Tax Committee,

Thank you for the opportunity to present SB 596 to you today. This bill alters an existing local property tax credit in Washington County for real property owned or leased by a new or expanding business that creates new jobs. SB 596 requires a new business entity locating in the county or an existing business entity in the county to invest at least \$20 million in capital improvements, as opposed to \$10 million under current law. As a result of these capital improvements, the business entity must create 200 new permanent full-time positions, as opposed to only 100 under current law. This change will drive robust growth and development within Washington County.

Thank you for your consideration of this bill, and we respectfully request a favorable report on SB 596.

Sincerely,

Paul D. Corderman

District 2 – Washington & Frederick Counties

# SB 596 Support Letter County Tax Credit - EDC- SEN Uploaded by: Paul Corderman

DELEGATE WILLIAM J. WIVELL CHAIR

DELEGATE TERRY BAKER
VICE CHAIR



SENATOR PAUL D. CORDERMAN SENATOR MIKE W. MCKAY

DELEGATE BROOKE GROSSMAN DELEGATE WILLIAM VALENTINE

# THE MARYLAND GENERAL ASSEMBLY Annapolis, Maryland 21401 WASHINGTON COUNTY DELEGATION

February 5<sup>th</sup>, 2025

The Honorable Guy Guzzone Budget and Tax Committee 3 Miller West Senate Building Annapolis, Maryland 21401

Dear Chair Guzzone,

The Washington County Delegation voted unanimously in support of "SB 596 - Washington County - Property Tax Credit - Economic Development Projects". We respectfully request your support of this bill.

Should you have any questions or need additional information, please contact me by email at <u>William.Wivell@house.state.md.us</u>, or by phone at 410-841-3447.

Thank you for your consideration.

Sincerely,

William Wivell, Chair Washington County Delegation