



THE MARYLAND HOUSE OF DELEGATES  
ANNAPOLIS, MARYLAND 21401

**Sponsor Testimony - Request for Favorable Recommendation**  
**HB 427 – State Board of Public Accountancy – Emeritus Status**

Greetings Chair C.T. Wilson, Vice Chair Brian Crosby, and members of the Economic Matters Committee,

HB 427 establishes an emeritus status for licensed and in good standing Certified Public Accountants (CPAs) in Maryland. Emeritus status would be granted to individuals who are at least 60 years of age, are retired CPAs, have practiced at least 40 years as a CPA, and have practiced at least 20 years in Maryland.

Emeritus CPAs would be allowed to leverage their expertise and extensive experience with volunteering with organizations requiring accounting knowledge, teaching accounting classes, joining advisory boards, consulting on financial matters to non-clients, or occasionally offering tax preparation assistance to family or friends.

Emeritus CPAs would be exempt from licensure fees and educational requirements such as every two years, completing 80 hours of continuing education (CPE), four hours of CPE ethics training, and renewal fees of \$56. Additionally, CPA licensees who perform audits or other attest financial services must have had a peer review of their services performed every three years.

In Maryland, emeritus status is provided for some professionals such as physicians, architects, and faculty members at the University of Maryland. Emeritus status is a restricted license or honor that recognizes the achievements and expertise of professionals who have retired.

I again seek a favorable recommendation from this committee.

Cordially,

A handwritten signature in cursive script, appearing to read "Pamela E. Queen".