

LEGISLATIVE BLACK CAUCUS OF MARYLAND, INC.

The Maryland House of Delegates, 6 Bladen Street, Room 300, Annapolis, Maryland 21401 410-841-3185 • 800-492-7122 Ext. 3185 • Black.Caucus@house.state.md.us

March 5, 2025

Chair Brian J. Feldman
Education, Energy, and the Environment Committee
2 West Miller Senate Office Building
Annapolis, Maryland 21401

Dear Chair Feldman, and Members of the Committee,

The Legislative Black Caucus of Maryland offers its strong and favorable support for Senate Bill 583 (SB583) – Legislative Scholarship Programs – Eligibility and Use – Real Estate Appraisal Program. This bill expands access to critical scholarship funding for students pursuing careers in real estate appraisal, an industry where Black professionals remain significantly underrepresented. By allowing legislative scholarships to be used for the Practical Applications of Real Estate Appraisal Program, SB583 creates new pathways for Black Marylanders to enter a lucrative and essential profession that directly impacts economic mobility and community wealth. This bill is a 2025 legislative priority for the Black Caucus.

For too long, systemic barriers have prevented Black Marylanders from fully participating in the real estate industry. Studies have consistently shown that Black homeowners and communities face significant disparities in property appraisals, often leading to lower home values and reduced access to generational wealth-building opportunities. Increasing the number of Black appraisers is a crucial step in addressing appraisal bias and ensuring fair and equitable property valuations across the state.

SB583 provides a much-needed solution by expanding the accessibility of scholarship funding to cover the costs of real estate appraisal training and certification. Many Black students face financial hurdles that prevent them from pursuing specialized training programs that lead to high-paying careers. By removing these financial barriers, SB583 ensures that more Black Marylanders can enter the appraisal profession, increasing representation and fostering economic growth within historically marginalized communities.

Additionally, this bill aligns with Maryland's commitment to workforce development and economic equity. Real estate appraisal is a critical industry that directly affects property ownership, lending practices, and community investment. Providing financial support for Black students to pursue careers in this field helps combat systemic disparities in property valuation and homeownership while also creating new professional opportunities.

By investing in the education and professional development of Black Marylanders, SB583 contributes to long-term economic stability and

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Delegate Greg Wims, District 39 Delegate Caylin Young, District 45 wealth-building within our communities. Encouraging more Black appraisers will not only diversify the profession but also help ensure fair housing practices and equitable property valuations, benefiting all Maryland residents.

For these reasons, the Legislative Black Caucus of Maryland strongly supports SB583.

Legislative Black Caucus of Maryland