

MARYLAND AUTO PROPOSED AMENDMENTS TO HOUSE BILL 1098

AMENDMENT NO. 1

On page 1, in line 12, after “date;” insert “authorizing the Board of Trustees of the Fund to certify an assessment of a certain amount in 2026;”.

AMENDMENT NO. 2

On page 3, in line 28, after “title” insert “AND THE AFFORDABILITY OF THE RATES, EVEN IF THE AFFORDABLE RATES ARE INADEQUATE. ANY PREMIUM REDUCTION, DISCOUNT, OR SUBSIDY BASED ON AFFORDABILITY SHALL BE BASED ON THE INCOME OF THE INSURED.”.

AMENDMENT NO. 3

On page 6, after line 29, insert:

**“SECTION 3. AND BE IT FURTHER ENACTED, That notwithstanding Insurance Article §20-404, on or before March 15, 2026, if the Fund’s total adjusted capital is below the company action level RBC the Board of Trustees of the Fund may certify an assessment up to but not exceeding \$20,000,000.”**