

HB1554 is bad for Maryland and its residents. This bill should be throw in the recycle bin. Most of the money this bill is going after is already taxed as income for the service provider so it's really just another way of increasing income taxes by 2.5% but making the lower income people pay a larger share since all of this will be added to the cost of the service. I can see plenty of wealthy people and businesses moving some of these services like tax prep to a company in another state to avoid this fee. That would be a HUGE negative impact and actually reduce the taxes the state collects. This bill will also immediately increase every HOA bill by nearly 2.5% since most of what HOAs do is contract for services like landscaping and maintenance. This will be quite the burden on top of the increased needs for reserves and reserve studies.